





The Hashemite University Hashemite University Carbon-Intensive Energy Divestment Policy 2022-2026





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Introduction:

The Royal Decree to establish the Hashemite University was issued on 19 June 1991. Teaching at the university started on 16 September 1995. The total area of the university's campus is 8519 acres. The Hashemite University, often abbreviated HU, is one of the Jordanian state- run universities. It was established in 1995. The University is located in the vicinity of the city of Zarqa. As regards to the study systems, it applies the credit hour system. Each college has its own number of credit hours. It offers an international admission program, which allows non-Jordanian students to enroll at the university. The university comprises 19 colleges (faculties) and institutes. It offers (52) specialties at undergraduate level and (35) specialties at postgraduate level (doctorate, master, higher diploma, in addition to a number of professional diploma programs). Our institution has developed an environmental and energy management strategy to ensure an energy-efficient campus. Through this strategic approach, we continuously optimize our operations, reduce energy consumption, and embrace sustainability at the core of our academic pursuits. At The Hashemite University, we firmly believe that sustainability is the cornerstone of our institution's growth and development. As a leading academic institution, we acknowledge our responsibility to address the pressing global challenges posed by climate change. We are committed to promoting sustainability, reducing our carbon footprint, and fostering a culture of environmental stewardship among our faculty, staff, and students.

Hashemite University acknowledges its responsibility to address the environmental impact of carbon-intensive energy industries, especially coal and oil. This divestment policy is established to align the university's investments with its commitment to environmental sustainability and social responsibility. This policy is closely related to the following university policies (https://hu.edu.jo/en/unitcenter/index.aspx?typ=394&unitid=55130000):

• Hashemite University Sustainability/Climate Action Policy 2022-2026

The Carbon-Intensive Energy Divestment Policy supports the objectives outlined in the Hashemite University Sustainability/Climate Action Policy for 2022-2026. This divestment policy contributes to the university's broader environmental and climate goals.

• University Sustainable Investment Policy





The divestment from carbon-intensive energy industries aligns with the principles and strategies defined in Hashemite University's Sustainable Investment Policy. This ensures that the university's investment portfolio is consistent with its environmental and social values.

• Hashemite University Sustainable Procurement: Purchasing Policy

This divestment policy encourages responsible investment practices, which is in line with the university's Sustainable Procurement: Purchasing Policy. It reflects the university's commitment to sustainability not only in its investments but also in its procurement practices.

A Vision for a Greener Tomorrow:

At Hashemite University, we envision a smart and green campus that exemplifies sustainability in all facets of its operations. Our dynamic approach to managing all sources of power on the grid enables seamless integration of renewable energy resources, further solidifying our stance as a university focused on innovation and environmental responsibility.

Objective

The primary objective of this policy is to:

- Divest from investments in companies primarily engaged in coal and oil extraction, production, and exploration. The university will actively reduce its exposure to carbonintensive energy industries, contributing to a cleaner and more sustainable energy future.
- Redirect the university's investments towards cleaner and more sustainable energy sources
 and technologies that align with Hashemite University's environmental and social
 responsibility goals, as articulated in the linked policies

https://hu.edu.jo/en/unitcenter/index.aspx?typ=394&unitid=55130000.





Conclusion:

Hashemite University is dedicated to reducing its exposure to carbon-intensive energy industries, particularly coal and oil, in alignment with its commitment to environmental sustainability and social responsibility, as expressed in the Hashemite University Sustainability/Climate Action for 2022-2026 policies.

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